



ATM Deposits and Funds Availability

Having funds unavailable when you need them to meet your financial needs can be frustrating. Understanding the reasons we sometimes limit the availability of funds from deposits made at ATMs can help.

What is delayed availability or a deposit hold?

When you make a deposit at an ATM, the funds are credited to your account. However, depending on the type of deposit item and your account relationship, some or all of the funds may not be immediately available for your use. This means you may not withdraw the funds or use them to clear checks or other transactions. To avoid fees, do not attempt to use the funds until they become available.

Why do you limit availability of funds?

Delaying the availability of funds provides time to review and validate a check, which may help you avoid potential fees in the event a deposited check is returned unpaid. Note that even after we have made funds available to you, a check may be returned unpaid and deducted from your account.

As your credit union, we take seriously our responsibility to help protect your funds and mitigate losses. Delaying the availability of funds is a common practice in the financial industry.

When will funds from my ATM deposit be available for my use?

The credit union's policy is that funds from deposits made at ATMs that we own or operate will generally be available on the second business day after the day of your deposit.¹ In some cases we may place a hold and delay availability for an additional number of days, generally making funds available by the fifth business day. If we do this, you will be notified by mail.

How much will be immediately available?

A portion of the funds, at least the first \$275.00 and often more, may be available immediately or on the first business day after the day of your deposit. The amount available depends on several factors including, but not limited to, the type of check and your account relationship.

How do I know my available balance?

You can view your available balance in Online Access Home Banking, in our mobile banking app, or by completing a "Balance Inquiry" at the ATM.

What if I need access to funds sooner than they will be available?

Speak with a Member Service Center or branch representative during business hours.

How can I manage my funds?

Consider these tools to help manage funds, keep track of your available balance, or possibly make funds available more quickly.²

- Direct Deposit – Funds deposited electronically are generally available as soon as they post to your account. Contact your employer or the company sending funds to set up direct deposit.
- Online/Mobile Banking – Review transactions and check your available balance 24/7.
- Mobile Deposit – Simply take a picture of your check and deposit it through the mobile app.
- Text or Email Alerts – Receive notifications and alerts about your account balance and transactions.
- Overdraft Protection – Transfers from savings or an overdraft protection loan are available on most account types.
- Branch Deposits – In person or in the drop box located outside of most branches.

Note: These are common questions about delayed funds availability and check holds. For details about the credit union's funds availability practices, terms or policies, refer to the current Funds Availability Policy Disclosure at myEECU.org and in your account documents.

¹ For determining availability, every day is a business day, except Saturdays, Sundays, and federal holidays. Deposits made on weekends or federal holidays are considered deposited on the next business day.

² For information about how these services work, including deposit cut-off and posting times, see the separate disclosures and agreements. Some services require enrollment, application and/or approval.